

State of South Dakota

SEVENTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 1999

555C0055

SENATE ENGROSSED NO. **SB1** - 2/26/99

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsors.

Introduced by: Senators Olson, Brosz, and Dennert and Representatives Diedrich (Larry), Broderick, Chicoine, Cutler, Monroe, Smidt, and Waltman at the request of the Interim Taxation Committee

1 FOR AN ACT ENTITLED, An Act to revise the procedure for the valuation of real property.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That chapter 10-6 be amended by adding thereto a NEW SECTION to read as
4 follows:

5 Any real property which sells for more than one hundred fifty percent of its assessed value,
6 may not be used for the purpose of valuing other real property. The sale of any real property
7 which is not used for the purpose of valuing other real property pursuant to this section may not
8 be used in any sales ratio study.

1 **BILL HISTORY**

2 1/12/99 First read in Senate and referred to Agriculture and Natural Resources. S.J. 15

3 1/13/99 Senate Referred to Taxation. S.J. 39

4 1/15/99 Scheduled for Committee hearing on this date.

5 1/20/99 Taxation Do Pass, Passed, AYES 9, NAYS 0. S.J. 126

6 1/20/99 Scheduled for Committee hearing on this date.

7 1/21/99 Senate Deferred to another day. S.J. 148

8 1/25/99 Senate Do Pass Amended, Passed, AYES 34, NAYS 0. S.J. 181

9 1/25/99 Senate Title Amended Passed. S.J. 182